

Warwickshire Police Authority – 26 May 2010

Report of the Audit Committee

Summary

This report provides an update for Members on the work of the Audit Committee following their meeting on 05 May 2010.

Recommendation

That this report be noted.

1. External Audit Fee 2010/11

We have noted that the Audit Commission have increased their fee for 2010/11 to £83,500 from £78,950 in 2009/10. The published fee for 2010/11 included a 6% increase to cover the costs of additional audit work arising from the introduction of International Reporting Standards. In July 2009, the Audit Commission agreed to subsidise the 'on-off' element of the cost of transition to International Financial Reporting Standards for local authorities and police and fire and rescue authorities from 2010/11. We were pleased to note therefore that the Authority would receive a refund of £5,012.

2. Internal Audit Plan 2010/11

In December 2008, we agreed a 3 year internal audit plan for 2008 to 2011. We have now endorsed the final year of that plan which shows no major alternations to the original plan. The plan remains flexible and recognises that risks may occur during the year which require changes to the plan.

3. Update on Internal Audit Recommendation

We have received an update on the latest position regarding outstanding audit recommendations and are pleased to report that significant progress continues to be made in completing the actions required. We will continue to monitor progress over the next few months.

4. Risk Registers

We considered the results of the six-monthly review of the Authority's risk registers. We note that risk management continues to receive close attention from members and that risk registers are being reviewed and revised in compliance with the Authority's risk management framework.

Bob Hicks
Chair of the Audit Committee